SPECIAL TERMS AND CONDITIONS FOR A GUARANTEED INVESTMENT IN

AlphaShield SMART PORTFOLIO®

Last updated November 5, 2026

These Special Terms and Conditions (these "**Special Conditions**") supplement the customer documentation of the applicable eToro Entity (as defined below) available on our website ("**Terms and Conditions**"). These Special Conditions set out the terms under which you can invest in a Yield Guaranteed AlphaShield Smart Portfolio® (Yield Guaranteed Smart Portfolio or "**YG Smart Portfolio**" and the foregoing offer, the "**Promotion**"). In case of conflict between these Special Conditions and our Terms and Conditions, these Special Conditions will prevail. All capitalized terms used herein and not otherwise defined shall bear the meaning ascribed to them in the Terms and Conditions. For the purpose of this Promotion, the "**eToro Entity**" shall mean the eToro entity from which you receive brokerage services which can be either eToro (Europe) Limited., eToro (UK) Ltd., eToro (Seychelles) Limited or eToro (ME) Limited.

Please note:

There is the possibility of the occurrence of a market disruption or other event beyond our reasonable control which has or will have a material adverse effect on our ability to manage the related risk, or to otherwise perform our obligations under these Special Conditions. If such an event occurs, we may, acting reasonably, take such action as we deem necessary, including (without limitation) advancing or delaying cashing of the Guaranteed Amount. The Guaranteed Amount is calculated, denominated and applied exclusively in United States Dollars (USD). Any non-USD currency values displayed on the platform are for display purposes only.

IN ORDER TO PARTICIPATE IN THIS PROMOTION, YOU MUST:

- Confirm your participation by accepting these Special Conditions via the platform.
- Upon submission and acceptance of these Special Conditions via the platform, this Promotion shall form a legally binding contract on your part.
- Invest at least the Minimum Investment (defined below) in the YG Smart Portfolio during the period commencing as of 00:00 (GMT) on October 20, 2026 (the "**Start Date**") and until 23:59 (GMT) on December 31, 2026 ("**Investment Period**") and keep such investments in such YG Smart Portfolio throughout the Term. eToro reserves the right, at its sole discretion, to extend the Investment Period.
- This Promotion is personal and non-transferable and shall apply solely to the account to which it was made available and which meets all the terms and conditions set forth herein.

PLEASE NOTE: IT IS YOUR SOLE RESPONSIBILITY TO REVIEW AND UNDERSTAND YOUR ELIGIBILITY TO PARTICIPATE IN OUR PROMOTION. IF YOU ARE PARTICIPATING IN VIOLATION OF ANY POLICIES, TERMS AND CONDITIONS (INCLUDING THESE SPECIAL CONDITIONS), RULES OR REGULATIONS APPLICABLE TO YOU, YOU MAY BE DISQUALIFIED FROM ENTERING OR RECEIVING THE GUARANTEED AMOUNT AND YOUR PARTICIPATION MAY BE REVOKED AT ANY TIME. ETORO DISCLAIMS ANY AND ALL LIABILITY OR RESPONSIBILITY FOR DISPUTES IN THAT RESPECT.

KEY FEATURES:	
Election of YG Smart Portfolio	AlphaShield
Guaranteed Amount	The Guaranteed Amount shall be equal to 110% of the investment amount you invest during the Investment Period, net of applicable fees, provided that such investment amount shall be: (i) at least US$25,000 ("**Minimum Investment**") and no more than US$2,000,000 per YG Smart Portfolio ("**Maximum Amount**"); and (ii) shall remain invested in the YG Smart Portfolio throughout the Term. eToro may, at its sole discretion, change such thresholds with respects to investments not yet made.
	Your Guaranteed Amount is in USD only. Your investment in the YG Smart Portfolio is made in USD. Your qualifying investment amount in USD at the time of funding determines your Guaranteed Amount. eToro does not guarantee the value of your investment in any currency other than USD (see clause 4 below for full details).

	Any investments in the YG Smart Portfolio made prior to the Investment Period (including funds of existing investors in the YG Smart Portfolio), and funds invested after the Investment Period, are not eligible to participate in this Promotion.
Term	The term of the Promotion is from the beginning of the Investment Period and until 23:59 (GMT) December 31, 2029 ("**Expiration Date**" and such period the "**Term**").
Partial Withdrawals during the Term	Any partial withdrawal of any funds from the YG Smart Portfolio at any time during the Term but prior to the Expiration Date, shall reduce your invested amount and, therefore, the Guaranteed Amount in the same proportion as the amount withdrawn bears to the value of your investment immediately before the withdrawal (for example, withdrawing US$10,000 from an investment then worth US$50,000 reduces the Guaranteed Amount by 20%). **PROVIDED HOWEVER, THAT ANY WITHDRAWALS RESULTING IN LESS THAN THE MINIMUM INVESTMENT AMOUNT BEING INVESTED IN A YG SMART PORTFOLIO DURING THE TERM SHALL CAUSE YOUR PARTICIPATION IN THIS PROMOTION WITH RESPECT TO SUCH YG SMART PORTFOLIO TO BE CANCELLED AND REVOKED AND YOU SHALL HAVE NO RIGHTS UNDER THESE SPECIAL CONDITIONS**. Please note that when you withdraw any funds from a YG Smart Portfolio, such withdrawals are made up of a proportion of your investment in such YG Smart Portfolio and a proportion of any P&L accrued until that point. In order to keep your entitlement to the Yield Guarantee Protection, please make sure that following any partial withdrawal the invested amount as shown in your account shall remain at or above the Minimum Investment amount.
Return	**Subject to these Special Conditions, eToro guarantees a minimum total return of 10% over the Term, net of applicable fees on your qualifying investment if you remain invested in the YG Smart Portfolio throughout the Term. For the avoidance of doubt, the minimum return of 10% applies to the entire Term and is not an annual rate. If the YG Smart Portfolio generates a return in excess of 10%, you shall receive such higher return in full**. For more information regarding the YG Smart Portfolio see: https://www.etoro.com/smartportfolios/alphashield
Interest	None
Access to Portfolio	You can always elect to stop copying the applicable YG Smart Portfolio, **HOWEVER, IF YOU STOP COPYING THE YG SMART PORTFOLIO AT ANY TIME PRIOR TO THE EXPIRATION DATE, YOUR PARTICIPATION IN THIS PROMOTION SHALL BE DEEMED CANCELLED AND REVOKED AND ACCORDINGLY YOU SHALL NOT BE ENTITLED TO THE YIELD GUARANTEE PROTECTION AS EXPLAINED BELOW**. The foregoing shall apply to all events in which the YG Smart Portfolio was closed prior to the Expiration Date, including, without limitation, in case of a closure due to your breach of the Terms and Conditions, voluntary closure of the YG Smart Portfolio made by you or if the YG Smart Portfolio was closed due to a modification by you of the Default Stop Loss (as defined below). **PLEASE NOTE THAT THE DEFAULT STOP LOSS WITH RESPECT TO YG SMART PORTFOLIO IS SET TO A LEVEL IN WHICH THE SMART PORTFOLIO REACHES A VALUE OF 5% OF ITS ORIGINAL VALUE (i.e., 95% LOSS).**
Combined total investment for promotion for all participants	**US$100,000,000, or any other threshold as eToro may decide in accordance with its sole discretion.** Once the threshold has been met, no new investors will be eligible to participate in the Promotion (even if they are qualified under other conditions set in these Special Conditions). eToro may shorten the Investment Period if the investment of all participants in this Promotion reaches such threshold, per its sole discretion. In addition, eToro may, in its sole discretion, decide to change this threshold.
Fees	No special management fees apply. Standard eToro Fees (including commission, overnight, copy and such other fees as set forth on eToro's fees page and in the Terms and Conditions, as amended from time to time) apply where relevant on all trades opened in the YG Smart Portfolio.

ADDITIONAL TERMS

1. **Promoter Details**. These Special Conditions are made by the following eToro Entities, each solely with respect to its direct clients and not on behalf of the other entities:

   1.1. eToro (Europe) Limited, a limited liability company incorporated in Cyprus (registered number HE 200585), authorized and regulated by the Cyprus Securities and Exchange Commission under a CIF license No. 109/10.

   1.2. eToro (UK) Ltd., a Financial Services Company authorized and regulated by the Financial Conduct Authority (FCA) under the license FRN 583263.

   1.3. eToro (Seychelles) Limited, a Securities Dealer holding a Securities Dealer Licence under the Seychelles Securities Act, 2007 (licence number SD076).

   1.4. eToro (ME) Limited, a limited liability company incorporated in the United Arab Emirates authorized and regulated by the Financial Services Regulatory Authority (FSRA) with reference number FSRA 220073.

2. **Eligibility**. The Promotion is limited to the Minimum and Maximum Investment amounts, invested in the YG Smart Portfolio during the Investment Period, per each account person/household or environment in which computers are shared. Users participating who have more than one trading account will be eligible only once. Users opening or operating multiple accounts in order to participate in this Promotion will not be eligible under this Promotion. Users from the countries listed in **Annex A** below and such other jurisdictions in which we do not provide services as provided under the Terms and Conditions, cannot participate in this Promotion. In addition, users from Spain who opened their eToro account on or after August 2, 2024, and users from Brazil who opened their eToro account on or after February 2, 2026, cannot participate in this Promotion. This Promotion shall only be available to users whom we have assessed to be suitable to engage in copy trading and eligible to trade contracts for difference (CFDs). If you attempt to compromise the integrity or the legitimate operation of this Promotion by hacking or by cheating or committing fraud or manipulation in ANY way, including by closing and re- opening current investments in the YG Smart Portfolio in order to meet the Minimum Investment amount, providing false details or by false registration, we may not be able to provide a minimum balance upon your initial investment. Users who acted against the eToro Community Guidelines after being warned for any reason and/or were blocked from eToro websites, will not be entitled to participate.

3. **Yield Guarantee Protection.** Subject to the following: (i) fulfillment of all the eligibility pre-conditions set forth herein, (ii) full compliance with these Special Conditions, and (iii) full compliance with the Terms and Conditions, eToro shall, immediately upon you making a qualifying investment, provide you with a guarantee which applies from the date you invest in respect of the amount, with a fixed minimum amount equal to 110% of your qualifying investment, net of applicable fees (Guaranteed Amount). The Yield Guarantee Protection is a top-up of any shortfall up to the Guaranteed Amount and is not a cap; if the value of your investment at the Expiration Date is greater than the Guaranteed Amount, you will receive that greater value. It is a contractual commitment of the applicable eToro Entity only, is unsecured, depends on such eToro Entity remaining solvent, and, to the extent any investor compensation scheme or compensation fund applies to your account or investment services under applicable law, such scheme or fund would not apply to the Yield Guarantee Protection or any amount payable solely as a result of such guarantee. The YG Smart Portfolio is implemented through CFDs at 1x leverage and is not a bank deposit. This guarantee:

   3.1. is subject to terms and conditions (set out in this clause 3) that applies to amounts withdrawn at the end or after the Expiration Date; and

   3.2. accordingly involves a benefit that is lost if and when you withdraw the amount prior to the Expiration Date. For the avoidance of doubt, the benefit referred to in this clause 3.2 is the Yield Guarantee Protection only. If you withdraw, in full or stop copying the YG Smart Portfolio, prior to the Expiration Date (for partial withdrawals, see "Partial Withdrawals during the Term" above), you remain entitled to the actual value of your investment at the time of withdrawal (whether higher or lower than the Guaranteed Amount); only your entitlement to the Yield Guarantee Protection is forfeited.

4. **Currency Risk and USD Denomination**. The Guaranteed Amount is calculated, denominated, and applied exclusively in USD, based on your qualifying investment amount in USD at the time of funding. All qualifying investments in the YG Smart Portfolio are made in USD, and the Guaranteed Amount will not be calculated or applied in any currency other than USD. You acknowledge and agree that eToro makes no representation, commitment, or guarantee regarding the value of your investment in any currency other than USD. Any non-USD currency values displayed on the platform are for display purposes only and do not alter the fact that the Guaranteed Amount is calculated, denominated, and applied exclusively in USD. To the extent the value of your investment is expressed or converted into a currency other than USD, you assume all risks associated with foreign exchange rate fluctuations, and eToro shall have no obligation with respect to any such non-USD valuation. As a result, the amount you receive upon withdrawal, when converted from USD into another currency, may be less than the original amount invested in that currency, even where the full Guaranteed Amount in USD is returned. eToro expressly disclaims any liability for losses, reductions in value, or differences in the value of your investment when expressed or converted into any currency other than USD, arising from foreign exchange rate movements between the time of investment and the time of withdrawal or redemption.

5. **Taxes**. You shall be personally responsible for all taxes, rates, government fees or any other charges that may be levied against you under applicable laws, if any, in relation to this Promotion and the Guaranteed Amount. It is your responsibility to calculate and pay all applicable taxes that you owe as a result of your participation in the Promotion. However, we may withhold and deduct at source any taxes due under Applicable Law (as such term is defined in the Terms and Conditions) at our sole discretion. You will have no claim against eToro where we have made such a deduction. You should consult with your own tax advisor to determine the potential benefits, burdens, and other consequences of the Promotion.

6. **Action Required to Receive the Yield Guarantee Protection**. eToro shall process any cashing of the greater of the Guaranteed Amount and the actual value of your investment within 30 Business Days following the Expiration Date. "**Business Day**" means a day on which our main branch and banks are open for business.

7. **Disclosures**. **PRIOR TO ELECTING TO INVEST IN THIS PROMOTION PLEASE REVIEW OUR GENERAL RISK DISCLOSURE. WITHOUT DEROGATING FROM THE GENERALITY OF THE FOREGOING, SIMULATED PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. TRADING HISTORY PRESENTED MAY NOT SUFFICE AS BASIS FOR INVESTMENT DECISION**. **This Promotion provides opportunities but may pose risks, which should be carefully considered.**

8. **Disclaimers**. eToro does not make any representation or warranty, express or implied, to you or any member of the public regarding the advisability of investing in Smart Portfolios generally or in the YG Smart Portfolio particularly, or the ability of the YG Smart Portfolio to achieve the Guaranteed Amount or any return in excess of the Guaranteed Amount, track general stock market performance or any other economic factor.

9. **Termination; Special Circumstances, Extraordinary Events**. eToro may, at its sole discretion, terminate or shorten the Investment Period at any time, in which case no new investments shall be eligible to participate in this Promotion. Any such termination or shortening shall not affect the Yield Guarantee Protection with respect to qualifying investments made prior to its effective date, which shall continue to apply until the Expiration Date, subject to these Special Conditions. You understand and agree that there is the possibility of the occurrence of a market disruption or other event beyond our reasonable control which has or will have a material adverse effect on our ability to manage the related risk, or to otherwise perform our obligations under these Special Conditions. If such an event occurs, we may, acting reasonably, take such action as we deem necessary, including (without limitation) adjusting, advancing or delaying the cashing of the Guaranteed Amount.

10. **Other Languages**. The English language version of these Special Conditions shall be controlling in all respects and shall prevail in case of any inconsistencies with translated versions, if any.

11. **Governing Law and Jurisdiction**. The Special Conditions will be governed by the laws of the jurisdiction set forth in the Terms and Conditions applicable to you, and any dispute arising out of or in connection with these Special Conditions shall be subject to the jurisdiction of the courts specified therein.

Annex A

List of Prohibited Countries:

Afghanistan, Aland Islands, Albania, Anguilla, Australia, Bahamas, Barbados, Belarus, Belgium, Bhutan, Bosnia and Herzegovina, Botswana, Brazil (only with respect to users who opened their eToro account on or after February 2, 2026), Burundi, Cambodia, Canada, Cape Verde, Central African Republic, China, Congo, Congo Republic, Cook Islands, Cote d'Ivoire, Cuba, East Timor, Equatorial Guinea, Ethiopia, Fiji, French Southern and Antarctic Territories, Gabon, Ghana, Grenada, Guam, Guinea, Guinea-Bissau, Guyana, Haiti, Hong Kong, India, Iran, Iraq, Israel, Jamaica, Japan, Kiribati, Laos, Lebanon, Liberia, Libya, Macedonia, Mali, Marshall Islands, Mauritania, Moldova, Montenegro, Montserrat, Myanmar, Namibia, Nauru, New Zealand, Nicaragua, Niger, Nigeria, Niue, North Korea, Northern Marianas, Pakistan, Palau, Panama, Papua New Guinea, Saint Kitts and Nevis, Saint Pierre, Saint Vincent, Samoa, Sierra Leone, Singapore, Solomon Islands, Somalia, Spain (only with respect to users who opened their eToro account on or after August 2, 2024), Sri Lanka, Sudan, Syria, Trinidad and Tobago, Tunisia, Turkey, Uganda, United States of America, Vanuatu, Venezuela, Yemen, Zimbabwe.